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GOVERNMENT

Ministry of Natural Resources and Energy

P. O. Box 57,

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31st December, 2018.

PRESS RELEASE.

FUEL PRICE DECREASE: THURSDAY, MIDNIGHT, 3RD JANUARY, 2019 (EFFECTIVE FRIDAY, 4TH JANUARY, 2019).

The Ministry of Natural Resources and Energy cordially informs the public that **petrol, diesel and illuminating paraffin product prices will Decrease by 50 cents/litres.** The new fuel prices will come into effect from **Midnight, Thursday, 3rd January, 2019 (effective on Friday, 4th January, 2019).**

In this period of December, 2018 the Brent crude oil prices averaged US\$59 a barrel compared to an average of US\$67 a barrel realised in the month November, 2018 whilst the daily average Lilangeni/US Dollar exchange rate stabilised at E14.23 in the month of December, 2018 compared to the E14.22 realised in the month of November. The price decrease emanates from the downward movement in the international prices.

The decrease in the fuel prices will be as follows:-

- The Unleaded Petrol (ULP 95) price will decrease from **E13.30/litre to E12.80/litre,**
- The Diesel 500ppm Sulphur (0.05%S) price will decrease from **E13.30/litre to E12.80/litre,**
- The Diesel 50ppm Sulphur (0.005%S) price will decrease from **E13.35/litre to E12.85/litre,**
- The illuminating paraffin price will decrease from **E9.65/litre to E9.15/litre.**

The Ministry encourages the Public to use fuel efficiently as the international oil markets and the Lilangeni / Dollar exchange rate remains volatile.

Yours Faithfully,



WINNIE T. STEWART (MRS).
PRINCIPAL SECRETARY.