



SWAZILAND

CONSUMER PRICE INDEX

APRIL 2016 REPORT



2005

2010

2015

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Statistical News for April 2016

Date: 13/05/2016

The headline inflation rate in April 2016 (i.e. the annual percentage change in the CPI in April 2016 compared with that of April 2015) for the country is 8.5 %. This annual rate of inflation is 0.7 index points higher than the corresponding annual rate of 7.8 % observed in March 2016.

The Month on Month inflation rate (i.e. the percentage change in the CPI in April 2016 compared with that of March 2016) is 1.8 %.

This higher headline inflation was due to increasing annual rates of change reflected in April in the price indices for:

- Food and non-alcoholic beverages which increased from 13.4% in March 2016 to 15.3 % in April 2016. Bread and cereals, vegetables, as well as oils and fats caused the increased in price index.
- Restaurants and hotels which increased from 0.3 % in March 2016 to 2.2 % in April 2016.
- Housing, water, electricity and other fuels which increased from 5.0 % in March 2016 to 6.4 % in April 2016.

The increasing rates were slightly counteracted by decreasing rates of growth in the price indices for:

- Communication which decreased from 7.6 % in March 2016 to 6.0 % in April 2016.
- Education which decreased from 4.0 % in March 2016 to 3.1 % in April 2016.
- Miscellaneous goods and services also showed a decrease from 5.1 % in March 2016 to 4.2 % in April 2016.

Consumer Price Index (CPI) is a measure of the average change in prices of a fixed market basket of goods and services, for a given time history.

Headline Inflation rate is a measure of the annual percentage change in CPI for a given time.

Month on Month inflation rate is a measure of the monthly percentage change in CPI from previous month.

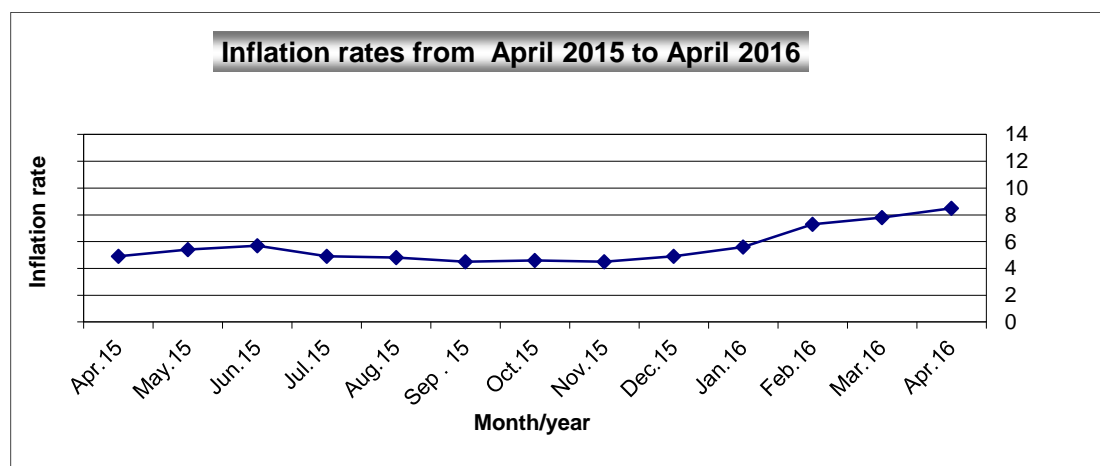
NB: Detailed statistical tables of the CPI are available on request.

A summary of the national and main group CPI and Inflation rate for April 2016 is shown in the Table as follows:

Table 1: National and main group CPI and Inflation rate for April 2016 (Base period: December 2012 = 100)

	Main Groups (COICOP classification)	Weight	CPI	Month-Month Inflation rate	Headline Inflation rate breakdown
			Apr	Apr	Apr
1	Food & Non Alcoholic beverages	29.22	129.8	2.4	15.3
2	Alcoholic beverages & Tobacco	0.39	118.1	2.6	3.4
3	Clothing & Footwear	3.42	124.1	-0.1	5.5
4	Housing and Utilities	29.15	117.8	3.1	6.4
5	Furnishing and Household equipment	4.75	114.9	0.1	5.9
6	Health	3.39	115.1	0.2	0.2
7	Transport	10.50	124.8	-0.3	11.6
8	Communications	2.74	109.3	2.6	6.0
9	Recreation and Culture	1.07	121.2	0.8	3.5
10	Education	9.11	130.7	0.0	3.1
11	Restaurants and Hotels	1.79	117.2	1.7	2.2
12	Miscellaneous Goods and Services	4.47	120.5	1.3	4.2
	National / All Items	100	123.0	1.8	8.5

Graph: Year on year inflation rates series from April 2015 to April 2016



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Table 2: All items index (December 2012 = 100) and year on year inflation rates series.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Aver
2011	All Index	86.09	87.03	87.75	88.59	89.25	89.43	89.59	90.45	90.65	91.23	91.50	92.37	89.5
	Inflation rate	4.3	4.2	5.5	6.6	7.1	6.4	6.4	6.1	6.1	6.0	6.4	6.5	6.1
2012	All Index	94.1	95.2	95.4	97.1	97.3	97.4	97.4	98.1	98.5	99.5	99.8	100.0	97.5
	Inflation rate	9.3	9.4	8.8	9.6	9.0	9.0	9.0	8.7	8.5	8.7	9.1	9.1	8.9
2013	All Index	100.2	101.6	101.8	102.5	102.7	102.9	103.3	103.8	104.1	104.2	104.2	104.4	103.0
	Inflation rate	6.5	6.7	6.6	5.6	5.5	5.6	5.6	6.0	5.9	5.7	4.7	4.4	5.6
2014	All Index	104.9	106.4	107.0	108.0	108.3	108.3	109.7	110.1	110.6	110.7	111.0	110.9	108.8
	Inflation rate	4.7	4.7	5.1	5.3	5.5	5.3	5.3	6.2	6.0	6.2	6.3	6.6	5.7
2015	All Index	110.7	111.7	112.1	113.3	114.1	114.6	115.1	115.3	115.6	115.8	116.0	116.3	114.2
	Inflation rate	5.6	5.0	4.7	4.9	5.4	5.7	4.9	4.8	4.5	4.6	4.5	4.9	5.0
2016	All Index	117.0	119.8	120.8	123.0									
	Inflation rate	5.6	7.3	7.8	8.5									

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