

Stamp Duty Rates for transactions relating to real rights of immovable property have been revised as per Legal Notice No. 245 of 2018.

You will recall that the OLD RATES were calculated as follows:

A. Stamp duty for Property Transfers was calculated as follows:

1. If property valued at E7000. 00 or less it **was** 35 cents per E100,
2. if property above E70001. 00 it **was** 85 cents per E100.

B. Stamp duty in Mortgage bonds was calculated as follows

1. If a mortgage bond is E30 000. 00 or less it was 40 cents per E100
2. If a mortgage bond is E30 001. 00 it **was** 60 cents per E100, up to E60 000
3. If a mortgage bond is E60 001. 00 it **was** 75 cents per E100

C. If it is a Deed of Hypothecation it was calculated at 10 cents per E100

The above rates have now therefore been repealed and replaced by the following NEW RATES as Legal Notice No. 245 of 2018

A. Stamp duty for Property Transfers is calculated as follows:

1. If property valued at E300, 000-00 or less, it is E95 per every E10, 000.00 in the purchase price;
2. If property valued at between E300, 001-00 and E1, 000,000.00, it is E100 per every E10, 000.00 in the purchase price;
3. If property valued at E1, 000,001.00 or above, it is E105 per every E10, 000.00 in the purchase price.

B. Stamp duty in Mortgage bonds is calculated as follows

1. If property valued at E300, 000-00 or less, it is E85 per every E10, 000.00 in the bond price;
2. If property valued at between E300, 001-00 and E1, 000,000.00, it is E95 per every E10, 000.00 in the bond price;
3. If property valued at E1, 000,001.00 or above, it is E100 per every E10, 000.00 in the bond price.

C. If it is a **Deed of Hypothecation** it is calculated at **E20** per every E10, 000.00 in the bond price.

Fees of office remain unchanged as follows:

Fees of office are standard for cancellations and stand at E7-50 Fees of office for every transfer and mortgage bond registered stand at E15-00