



CENTRAL STATISTICAL OFFICE

NATIONAL ACCOUNTS UNIT

2020 GDP REPORT



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Gross Domestic Product 2020

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Preface

It gives me a great pleasure to present the 2020 gross domestic product (GDP) annual estimates. The Central Statistical Office (CSO) publishes the country's gross domestic product (GDP) on quarterly and annual basis. GDP measures the monetary value of all final goods and services produced within the country's borders in a given time period. It measures the size of the economy and its growth rate over time, and is the most familiar and widely recognised feature of the national accounts.

These estimates were compiled following the System of National Accounts (SNA 2008) which is described as a statistical framework that provides comprehensive, consistent and flexible set of macroeconomic accounts for policymaking, analysis and research purposes. The classification of individual economic activities is based on the International Standard of Industrial Classification (ISIC Rev. 4)

Moreover, these estimates were compiled using the Production approach which is a sum of gross value add (GVA) from the production of goods and services at market prices and the Expenditure approach which is a summation of the total expenditure of different sectors of the economy.

I would like to give sincere thanks to our different data sources for their continual provision of the required data. Without them, it would have been impossible to produce these estimates.

A.M. Zwane
Director of Statistics

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Background

GDP is a measure of the economic activity and corresponds to the value of all goods and services produced less the value of any goods or services used in their production within a country. Nominal GDP is the market value of goods and services at current prices, whilst real GDP estimates are adjusted for inflation to give constant prices relative to a base year. The base year is chosen to give an accurate reflection of the economy at a given time. In the case of Eswatini the base year is 2011. The real GDP growth rate is the level at which real GDP changes from one year to the next. This allows for comparisons of an individual economy over time and between economies of different countries in a given year.

Estimates of Gross Domestic Product (GDP) by both Production and Expenditure approaches were compiled according to the concepts and definitions of the System of National Accounts (2008 SNA), which is the internationally agreed standard set of recommendations on how to compile measures of economic activity. Amongst others, the International Standard Industrial Classification (ISIC) Revision 4 was also used to classify the establishments by kind of economic activity.

Key Findings

The Gross Domestic Product (GDP) for the year 2020 stands at **E65.432 billion**. The Real GDP has declined by **-1.9 percent** compared to a revised growth of 2.6 percent realised in 2019 (Figure 1). The observed decline is mainly contributed by the Secondary Sector which declined by -9.8 percent and the Primary Sector by -5.1 percent (Figure 2).

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Figure 1: GDP Growth Rates

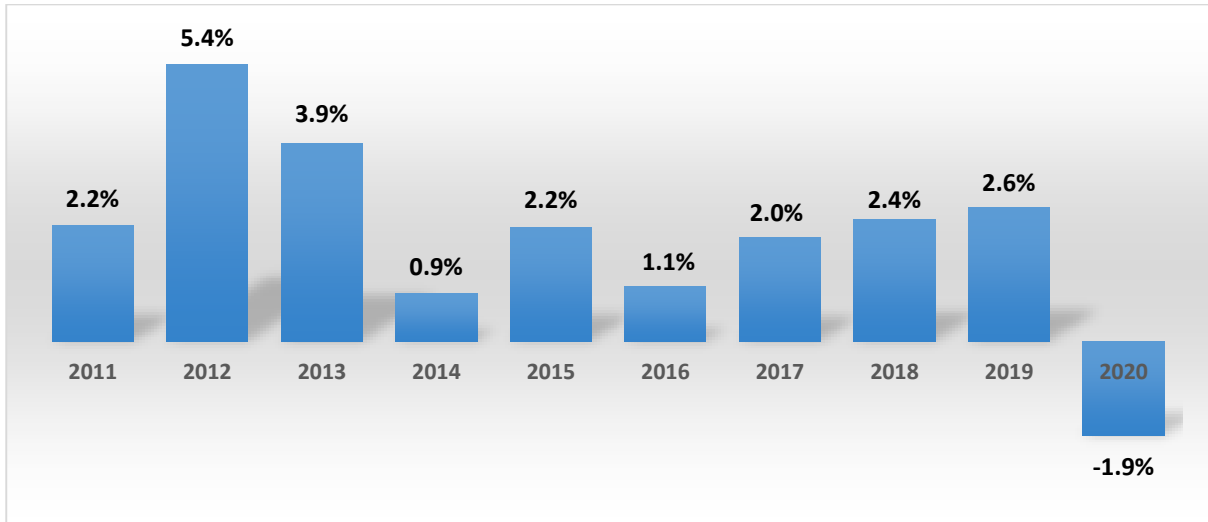
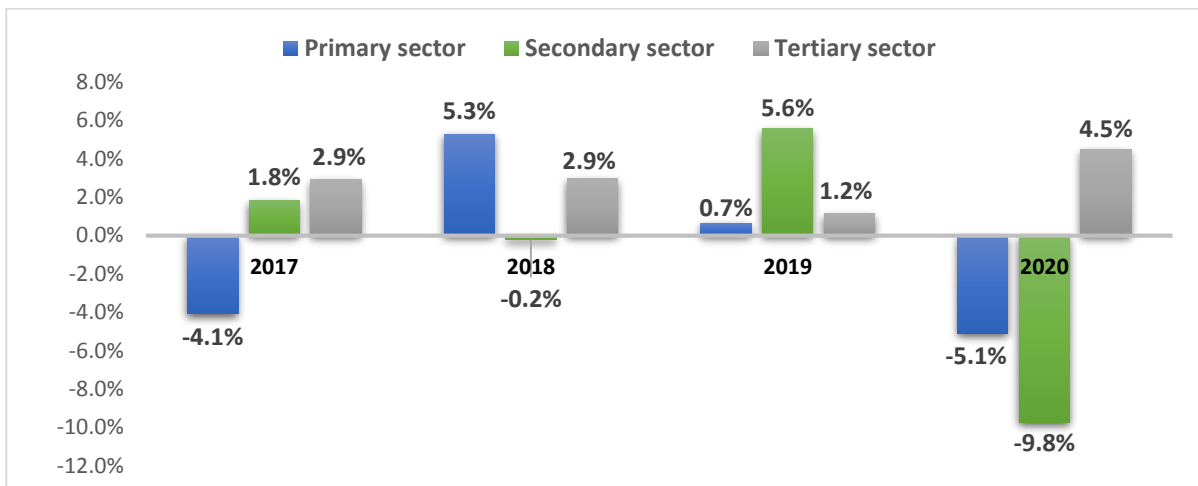


Figure 2: Sector Growth Rates

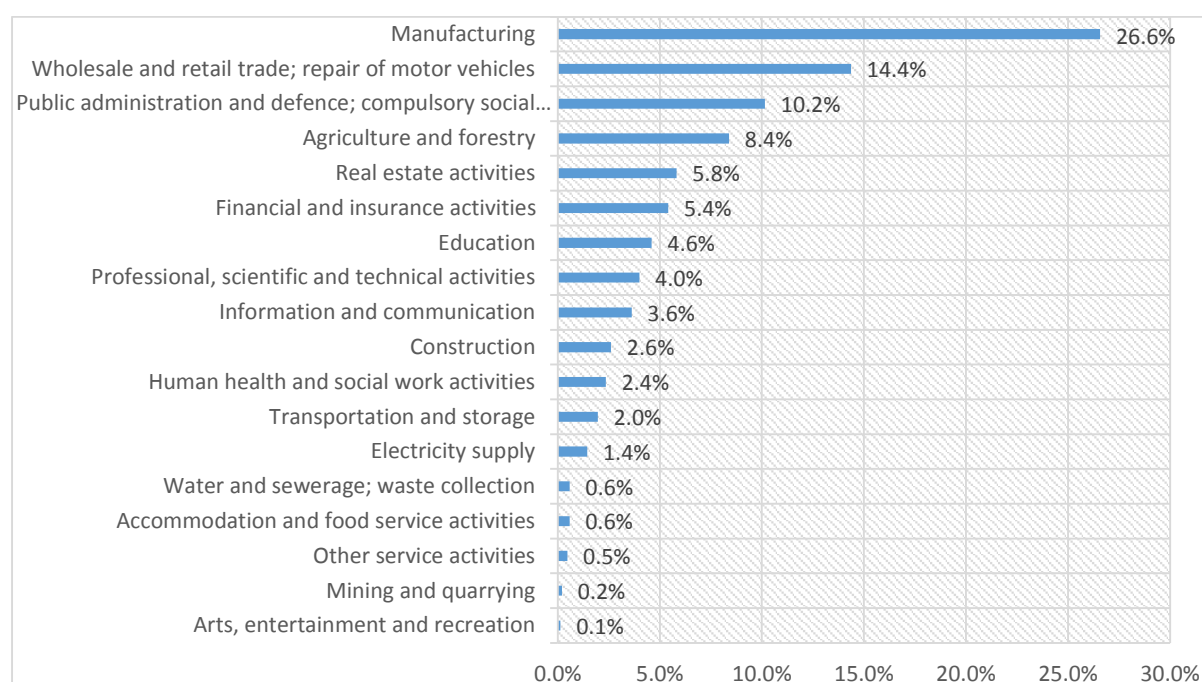


Industry Contributions

Figure 3 below illustrates the proportion of GDP by industry for 2020. Manufacturing contributes the largest share to GDP of 26.6%, followed by Wholesale and retail trade with 14.4%, and Public administration and defence with 10.2%. The least contributing industries are Mining and Quarrying, Arts entertainment and recreation with 0.2% and 0.1% respectively.

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Figure 3: Industry Contributions to GDP



Revisions of Preliminary 2019

Accurate and consistent data is needed for policy formulation and decision making. Due to these inherent data needs, provisional data may be used pending availability of firm data. In this regard, revision of data becomes inevitable. However, the revision should be done systematically and in a transparent manner.

National accounts are revised due to revisions to source data, availability of new data and introduction of new methodology. The main objectives of these revisions is to ensure transparency in the revised data and to maintain the quality and integrity of the data.

Description	Preliminary 2019	Revised 2019	Differences
Primary sector	-0.8%	0.7%	1.5%
Secondary sector	4.4%	5.6%	1.1%
Tertiary sector	1.4%	1.2%	-0.2%
GDP by economic activity	2.2%	2.6%	0.4%

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The 2019 preliminary GDP estimates has been revised upwards by 0.4%. The main contributors of these revisions were both the primary sector and the secondary sector which were revised up by 1.5% and 1.1% respectively. These revisions were due to changes observed in source data.

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Table 1: GDP at Current Prices in (E millions)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture and forestry	3 300	3 402	4 093	4 490	4 433	4 845	5 029	4 946	5 263	5 550	5 489
Growing of crops	1 064	1 234	1 226	1 212	1 308	1 395	1 242	1 414	1 608	1 539	1 615
<i>Individual tenure farms</i>	907	1 067	1 077	1 051	1 102	1 195	1 134	1 224	1 398	1 292	1 365
<i>Swazi Nation Land</i>	157	167	149	162	206	199	108	190	210	247	250
Animal production	1 694	1 658	2 262	2 571	2 408	2 733	2 996	2 704	2 766	2 977	2 906
Support activities to agriculture	170	158	156	163	168	177	189	222	230	230	231
Forestry	372	352	450	544	548	540	602	606	659	803	737
Mining and quarrying	40	82	575	745	381	22	37	100	100	87	137
Primary sector	3 341	3 485	4 669	5 235	4 813	4 867	5 066	5 046	5 363	5 636	5 626
Manufacturing	10 571	11 092	12 444	13 158	14 708	16 425	17 531	17 495	17 938	19 203	17 384
Electricity supply	353	389	305	352	413	281	208	318	399	1 117	945
Water and sewerage; waste collection	175	204	229	253	268	256	275	276	314	321	382
Construction	1 114	1 106	1 210	1 312	1 325	1 522	1 787	1 695	1 784	1 754	1 708
Secondary sector	12 213	12 790	14 188	15 075	16 714	18 484	19 801	19 784	20 434	22 396	20 419
Wholesale and retail trade; repair of motor vehicles	4 618	5 091	5 582	6 482	7 297	7 208	8 069	8 310	9 002	9 056	9 400
Transportation and storage	705	864	905	1 082	1 210	1 199	1 311	1 432	1 559	1 707	1 285
Accommodation and food service activities	287	255	270	266	284	352	424	535	563	588	377
Information and communication	915	894	987	844	928	1 073	1 220	1 262	1 309	1 365	2 368
Financial and insurance activities	1 575	1 749	1 930	2 408	2 520	2 820	2 787	3 264	3 548	3 627	3 545
<i>Financial service activities, except insurance</i>	1 231	1 344	1 457	1 621	1 753	1 930	2 010	2 324	2 609	2 670	2 749
<i>Insurance and pension funding</i>	257	297	353	638	608	713	599	731	714	716	558
<i>Activities auxiliary to financial services</i>	87	107	120	149	159	178	178	209	225	241	238
Real estate activities	1 891	2 110	2 314	2 462	2 571	2 740	2 897	3 097	3 467	3 623	3 806
<i>Real estate activities, market</i>	993	1 152	1 298	1 406	1 439	1 543	1 621	1 721	2 055	2 164	2 265
<i>Owner-occupied dwellings</i>	898	958	1 016	1 056	1 131	1 197	1 276	1 376	1 411	1 459	1 542
Professional, scientific and technical activities	919	1 101	1 315	1 521	1 786	2 205	2 061	2 352	2 295	2 404	2 616
Public administration and defence; compulsory social security	2 062	2 371	2 465	2 859	3 104	3 521	4 400	4 759	4 919	4 964	6 644
Education	2 203	2 198	2 525	2 779	3 063	3 313	3 932	4 163	4 308	4 456	3 009
Human health and social work activities	610	597	806	930	1 016	1 130	1 325	1 521	1 521	1 403	1 539
Arts, entertainment and recreation	140	135	130	128	147	167	161	165	151	147	86
Other service activities	177	192	181	183	199	207	235	285	304	286	306
Tertiary sector	16 103	17 555	19 413	21 944	24 125	25 937	28 824	31 145	32 946	33 625	34 981
Financial services indirectly measured	-605	-485	-527	-580	-640	-703	-799	-922	-1 088	-1 081	-955
Total: All industries	31 052	33 346	37 743	41 675	45 012	48 584	52 892	55 052	57 655	60 577	60 071
of which: Government activities	4 664	4 802	5 030	5 672	6 192	6 884	8 446	9 102	9 353	9 425	9 557
Taxes on products	1 446	1 656	2 376	2 715	2 989	3 207	3 240	3 637	4 116	4 386	5 361
GDP by economic activity	32 497	35 002	40 118	44 390	48 001	51 791	56 132	58 689	61 771	64 963	65 432

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Table 2: Industry Contribution to GDP

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture and forestry	10.2%	9.7%	10.2%	10.1%	9.2%	9.4%	9.0%	8.4%	8.5%	8.5%	8.4%
Growing of crops	3.3%	3.5%	3.1%	2.7%	2.7%	2.7%	2.2%	2.4%	2.6%	2.4%	2.5%
<i>Individual tenure farms</i>	2.8%	3.0%	2.7%	2.4%	2.3%	2.3%	2.0%	2.1%	2.3%	2.0%	2.1%
<i>Swazi Nation Land</i>	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.2%	0.3%	0.3%	0.4%	0.4%
Animal production	5.2%	4.7%	5.6%	5.8%	5.0%	5.3%	5.3%	4.6%	4.5%	4.6%	4.4%
Support activities to agriculture	0.5%	0.5%	0.4%	0.4%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%
Forestry	1.1%	1.0%	1.1%	1.2%	1.1%	1.0%	1.1%	1.0%	1.1%	1.2%	1.1%
Mining and quarrying	0.1%	0.2%	1.4%	1.7%	0.8%	0.0%	0.1%	0.2%	0.2%	0.1%	0.2%
Primary sector	10.3%	10.0%	11.6%	11.8%	10.0%	9.4%	9.0%	8.6%	8.7%	8.7%	8.6%
Manufacturing	32.5%	31.7%	31.0%	29.6%	30.6%	31.7%	31.2%	29.8%	29.0%	29.6%	26.6%
Electricity supply	1.1%	1.1%	0.8%	0.8%	0.9%	0.5%	0.4%	0.5%	0.6%	1.7%	1.4%
Water and sewerage; waste collection	0.5%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
Construction	3.4%	3.2%	3.0%	3.0%	2.8%	2.9%	3.2%	2.9%	2.9%	2.7%	2.6%
Secondary sector	37.6%	36.5%	35.4%	34.0%	34.8%	35.7%	35.3%	33.7%	33.1%	34.5%	31.2%
Wholesale and retail trade; repair of motor vehicles	14.2%	14.5%	13.9%	14.6%	15.2%	13.9%	14.4%	14.2%	14.6%	13.9%	14.4%
Transportation and storage	2.2%	2.5%	2.3%	2.4%	2.5%	2.3%	2.3%	2.4%	2.5%	2.6%	2.0%
Accommodation and food service activities	0.9%	0.7%	0.7%	0.6%	0.6%	0.7%	0.8%	0.9%	0.9%	0.9%	0.6%
Information and communication	2.8%	2.6%	2.5%	1.9%	1.9%	2.1%	2.2%	2.2%	2.1%	2.1%	3.6%
Financial and insurance activities	4.8%	5.0%	4.8%	5.4%	5.2%	5.4%	5.0%	5.6%	5.7%	5.6%	5.4%
<i>Financial service activities, except insurance</i>	3.8%	3.8%	3.6%	3.7%	3.7%	3.7%	3.6%	4.0%	4.2%	4.1%	4.2%
<i>Insurance and pension funding</i>	0.8%	0.8%	0.9%	1.4%	1.3%	1.4%	1.1%	1.2%	1.2%	1.1%	0.9%
<i>Activities auxiliary to financial services</i>	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%
Real estate activities	5.8%	6.0%	5.8%	5.5%	5.4%	5.3%	5.2%	5.3%	5.6%	5.6%	5.8%
<i>Real estate activities, market</i>	3.1%	3.3%	3.2%	3.2%	3.0%	3.0%	2.9%	2.9%	3.3%	3.3%	3.5%
<i>Owner-occupied dwellings</i>	2.8%	2.7%	2.5%	2.4%	2.4%	2.3%	2.3%	2.3%	2.3%	2.2%	2.4%
Professional, scientific and technical activities	2.8%	3.1%	3.3%	3.4%	3.7%	4.3%	3.7%	4.0%	3.7%	3.7%	4.0%
Public administration and defence; compulsory social security	6.3%	6.8%	6.1%	6.4%	6.5%	6.8%	7.8%	8.1%	8.0%	7.6%	10.2%
Education	6.8%	6.3%	6.3%	6.3%	6.4%	6.4%	7.0%	7.1%	7.0%	6.9%	4.6%
Human health and social work activities	1.9%	1.7%	2.0%	2.1%	2.1%	2.2%	2.4%	2.6%	2.5%	2.2%	2.4%
Arts, entertainment and recreation	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.1%
Other service activities	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.4%	0.5%
Tertiary sector	49.6%	50.2%	48.4%	49.4%	50.3%	50.1%	51.4%	53.1%	53.3%	51.8%	53.5%
Financial services indirectly measured	-1.9%	-1.4%	-1.3%	-1.3%	-1.3%	-1.4%	-1.4%	-1.6%	-1.8%	-1.7%	-1.5%
Total: All industries	95.6%	95.3%	94.1%	93.9%	93.8%	93.8%	94.2%	93.8%	93.3%	93.2%	91.8%
of which: Government activities	14.4%	13.7%	12.5%	12.8%	12.9%	13.3%	15.0%	15.5%	15.1%	14.5%	14.6%
Taxes on products	4.4%	4.7%	5.9%	6.1%	6.2%	6.2%	5.8%	6.2%	6.7%	6.8%	8.2%
GDP by economic activity	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Gross Domestic Product 2020

Table 3: GDP by economic activity at constant 2011 prices (E million)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture and forestry	3 216	3 402	3 846	4 072	3 784	3 929	3 598	3 444	3 646	3 679	3 479
Growing of crops	1 164	1 234	1 215	1 211	1 251	1 231	881	1 086	1 336	1 247	1 231
<i>Individual tenure farms</i>	997	1 067	1 066	1 050	1 053	1 071	816	921	1 147	1 059	1 061
<i>Swazi Nation Land</i>	167	167	149	161	198	160	66	165	188	188	170
Animal production	1 487	1 658	2 034	2 180	1 880	2 036	2 072	1 748	1 684	1 751	1 627
Support activities to agriculture	174	158	162	160	134	154	146	161	171	164	154
Forestry	391	352	434	520	519	508	500	448	456	516	467
Mining and quarrying	50	82	613	761	386	53	58	63	46	38	47
Primary sector	3 266	3 485	4 459	4 833	4 170	3 982	3 657	3 507	3 692	3 716	3 526
Manufacturing	10 910	11 092	11 300	11 660	12 205	12 427	12 610	13 008	12 926	13 618	12 241
Electricity supply	384	389	341	410	422	279	190	212	255	395	323
Water and sewerage; waste collection	189	204	217	212	204	178	180	168	172	168	147
Construction	1 160	1 106	1 103	1 119	1 118	1 223	1 468	1 323	1 326	1 316	1 273
Secondary sector	12 643	12 790	12 961	13 401	13 949	14 106	14 449	14 711	14 680	15 497	13 985
Wholesale and retail trade; repair of motor vehicles	4 964	5 091	5 056	5 098	5 118	5 437	5 598	5 412	5 696	5 821	5 819
Transportation and storage	710	864	830	921	972	937	995	1 034	1 047	1 088	974
Accommodation and food service activities	294	255	264	262	274	273	314	330	308	301	199
Information and communication	876	894	1 001	880	994	1 084	1 161	1 208	1 262	1 303	2 288
Financial and insurance activities	1 909	1 749	1 837	2 093	2 122	2 195	2 106	2 403	2 586	2 682	2 584
<i>Financial service activities, except insurance</i>	1 549	1 344	1 395	1 490	1 550	1 588	1 563	1 719	1 885	1 909	1 898
<i>Insurance and pension funding</i>	272	297	328	471	437	467	408	530	537	596	515
<i>Activities auxiliary to financial services</i>	88	107	114	131	135	140	135	154	164	177	172
Real estate activities	1 986	2 110	2 141	2 179	2 218	2 283	2 326	2 349	2 387	2 417	2 423
<i>Real estate activities, market</i>	1 043	1 152	1 172	1 198	1 226	1 279	1 310	1 321	1 347	1 365	1 359
<i>Owner-occupied dwellings</i>	943	958	969	981	992	1 004	1 016	1 028	1 040	1 052	1 064
Professional, scientific and technical activities	974	1 101	1 235	1 363	1 514	1 723	1 566	1 681	1 580	1 632	1 695
Public administration and defence; compulsory social security	2 179	2 371	2 195	2 307	2 348	2 516	2 656	2 746	2 770	2 663	2 694
Education	2 359	2 198	2 493	2 510	2 546	2 561	2 627	2 735	2 901	2 976	3 088
Human health and social work activities	631	597	737	762	785	858	963	1 020	1 010	939	1 078
Arts, entertainment and recreation	146	135	142	146	148	151	161	161	153	146	105
Other service activities	189	192	175	174	182	181	189	187	193	178	190
Tertiary sector	17 215	17 555	18 105	18 695	19 222	20 200	20 663	21 265	21 893	22 145	23 136
Financial services indirectly measured	-642	-485	-482	-504	-528	-551	-571	-594	-625	-617	-632
Total: All industries	32 483	33 346	35 044	36 425	36 812	37 738	38 198	38 889	39 640	40 741	40 016
of which: Government activities	4 927	4 802	4 763	4 914	4 977	5 221	5 462	5 673	5 876	5 826	6 042
Taxes on products	1 750	1 656	1 847	1 891	1 857	1 793	1 753	1 871	2 087	2 076	2 009
GDP by economic activity	34 233	35 002	36 891	38 316	38 669	39 531	39 951	40 760	41 727	42 817	42 025

Gross Domestic Product 2020

Table 4: GDP by economic activity at constant 2011 prices: annual growth rates (%)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture and forestry	-12.3%	5.8%	13.0%	5.9%	-7.1%	3.8%	-8.4%	-4.3%	5.9%	0.9%	-5.4%
Growing of crops	-4.4%	6.0%	-1.5%	-0.3%	3.3%	-1.6%	-28.4%	23.2%	23.0%	-6.6%	-1.3%
<i>Individual tenure farms</i>	-6.6%	7.1%	-0.1%	-1.5%	0.2%	1.7%	-23.8%	12.8%	24.6%	-7.7%	0.2%
<i>Swazi Nation Land</i>	11.0%	-0.5%	-10.4%	7.8%	23.2%	-19.3%	-59.0%	152.1%	13.8%	0.0%	-9.9%
Animal production	-20.8%	11.5%	22.7%	7.2%	-13.8%	8.3%	1.7%	-15.6%	-3.7%	4.0%	-7.1%
Support activities to agriculture	13.2%	-9.3%	2.7%	-1.2%	-16.4%	14.5%	-5.2%	10.9%	6.0%	-4.0%	-6.0%
Forestry	-7.0%	-10.0%	23.3%	19.9%	-0.3%	-2.0%	-1.7%	-10.3%	1.7%	13.2%	-9.4%
Mining and quarrying	21.4%	65.4%	643.8%	24.1%	-49.3%	-86.3%	9.7%	8.0%	-26.5%	-18.3%	25.1%
Primary sector	-12.0%	6.7%	28.0%	8.4%	-13.7%	-4.5%	-8.2%	-4.1%	5.3%	0.7%	-5.1%
Manufacturing	11.0%	1.7%	1.9%	3.2%	4.7%	1.8%	1.5%	3.2%	-0.6%	5.3%	-10.1%
Electricity supply	9.1%	1.2%	-12.2%	20.0%	3.0%	-33.9%	-31.8%	11.3%	20.3%	54.9%	-18.0%
Water and sewerage; waste collection	-9.2%	8.0%	6.2%	-2.2%	-3.9%	-12.9%	1.6%	-6.8%	2.5%	-2.6%	-12.3%
Construction	-2.7%	-4.7%	-0.2%	1.4%	0.0%	9.4%	20.0%	-9.9%	0.2%	-0.7%	-3.3%
Secondary sector	9.1%	1.2%	1.3%	3.4%	4.1%	1.1%	2.4%	1.8%	-0.2%	5.6%	-9.8%
Wholesale and retail trade; repair of motor vehicles	2.3%	2.6%	-0.7%	0.8%	0.4%	6.2%	3.0%	-3.3%	5.2%	2.2%	-0.03%
Transportation and storage	-0.3%	21.7%	-4.0%	11.0%	5.5%	-3.6%	6.2%	3.9%	1.3%	3.9%	-10.5%
Accommodation and food service activities	-3.4%	-13.0%	3.5%	-0.9%	4.3%	0.0%	14.8%	5.1%	-6.5%	-2.4%	-34.1%
Information and communication	-9.9%	2.1%	11.9%	-12.1%	13.0%	9.0%	7.1%	4.0%	4.5%	3.3%	75.6%
Financial and insurance activities	-2.1%	-8.4%	5.0%	13.9%	1.4%	3.4%	-4.0%	14.1%	7.6%	3.7%	-3.6%
<i>Financial service activities, except insurance</i>	-1.6%	-13.3%	3.8%	6.9%	4.0%	2.4%	-1.5%	9.9%	9.7%	1.3%	-0.6%
<i>Insurance and pension funding</i>	-8.2%	9.2%	10.2%	43.6%	-7.2%	7.0%	-12.7%	29.9%	1.3%	11.0%	-13.7%
<i>Activities auxiliary to financial services</i>	12.1%	22.5%	6.7%	14.9%	2.7%	3.6%	-3.4%	14.1%	6.4%	7.9%	-2.9%
Real estate activities	4.3%	6.3%	1.5%	1.8%	1.8%	2.9%	1.9%	1.0%	1.6%	1.2%	0.3%
<i>Real estate activities, market</i>	6.8%	10.5%	1.7%	2.2%	2.3%	4.3%	2.5%	0.8%	2.0%	1.3%	-0.4%
<i>Owner-occupied dwellings</i>	1.7%	1.6%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.1%	1.1%
Professional, scientific and technical activities	11.6%	13.0%	12.2%	10.4%	11.0%	13.9%	-9.1%	7.4%	-6.0%	3.3%	3.9%
Public administration and defence; compulsory social security	2.7%	8.8%	-7.4%	5.1%	1.8%	7.2%	5.6%	3.4%	0.9%	-3.9%	1.2%
Education	8.7%	-6.8%	13.4%	0.7%	1.5%	0.6%	2.6%	4.1%	6.1%	2.6%	3.8%
Human health and social work activities	8.1%	-5.4%	23.5%	3.4%	3.0%	9.2%	12.3%	5.9%	-1.0%	-7.1%	14.8%
Arts, entertainment and recreation	2.1%	-8.0%	5.8%	2.4%	1.6%	2.0%	6.1%	0.1%	-4.8%	-4.5%	-28.1%
Other service activities	1.6%	1.6%	-8.8%	-0.5%	4.7%	-0.5%	4.5%	-1.1%	2.8%	-7.7%	6.7%
Tertiary sector	2.7%	2.0%	3.1%	3.3%	2.8%	5.1%	2.3%	2.9%	2.9%	1.2%	4.5%
Financial services indirectly measured	-4.9%	-24.6%	-0.6%	4.7%	4.7%	4.3%	3.6%	4.1%	5.1%	-1.2%	2.4%
Total: All industries	3.5%	2.7%	5.1%	3.9%	1.1%	2.5%	1.2%	1.8%	1.9%	2.8%	-1.8%
of which: Government activities	6.3%	-2.5%	-0.8%	3.2%	1.3%	4.9%	4.6%	3.9%	3.6%	-0.9%	3.7%
Taxes on products	9.8%	-5.4%	11.5%	2.4%	-1.8%	-3.4%	-2.2%	6.7%	11.5%	-0.5%	-3.2%
GDP by economic activity	3.8%	2.2%	5.4%	3.9%	0.9%	2.2%	1.1%	2.0%	2.4%	2.6%	-1.9%

Gross Domestic Product 2020

Table 5: GDP by expenditure at current prices (£ million)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Final consumption expenditures	31 315	34 271	36 644	39 679	42 694	46 038	49 137	53 248	54 794	55 578	58 006
Private Consumption	24 232	27 348	29 300	31 441	33 441	34 666	35 382	38 486	40 542	41 490	43 030
Government	7 083	6 923	7 344	8 238	9 253	11 372	13 755	14 763	14 252	14 088	14 976
Gross capital formation	4 706	4 514	4 744	5 425	6 046	6 482	7 207	7 530	8 184	8 815	8 386
of which: Government	2 403	1 889	1 815	2 403	3 142	3 606	4 712	4 471	3 313	3 206	7 977
Net exports of goods and services	4 459	3 887	2 520	2 544	303	1 100	823	453	2 400	1 743	1 782
Exports of goods and services	15 102	12 190	14 721	17 993	21 051	22 326	24 731	25 537	24 981	29 655	29 460
Goods	13 217	11 606	13 798	17 746	20 094	21 373	23 856	23 903	24 321	28 693	28 349
Services	1 886	584	922	247	957	953	875	1 634	660	962	1 112
Imports of goods and services	19 562	16 078	17 240	20 537	21 354	21 226	23 908	25 991	27 381	27 912	27 678
Goods	14 650	14 522	15 528	18 254	18 139	18 700	21 000	21 458	23 992	24 969	24 473
Services	4 912	1 555	1 713	2 283	3 215	2 525	2 908	4 532	3 389	2 943	3 205
GDP by expenditure	31 562	34 897	38 868	42 560	48 436	53 620	57 167	60 325	60 579	66 137	68 174
Statistical discrepancy	935	105	1 250	1 830	-435	-1 828	-1 035	-1 637	1 210	-1 174	-2 742
GDP by economic activity	32 497	35 002	40 118	44 390	48 001	51 791	56 132	58 689	61 789	64 963	65 432

Gross Domestic Product 2020

Table 6: Contribution to gdp by expenditure at current prices (%)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Final consumption expenditures	102.2%	99.1%	91.3%	89.4%	88.9%	88.9%	87.5%	90.7%	88.7%	85.6%	88.7%
Private Consumption	81.3%	79.8%	73.0%	70.8%	69.7%	66.9%	63.0%	65.6%	65.6%	63.9%	65.8%
Government	20.9%	19.3%	18.3%	18.6%	19.3%	22.0%	24.5%	25.2%	23.1%	21.7%	22.9%
Gross capital formation	14.5%	12.9%	11.8%	12.2%	12.6%	12.5%	12.8%	12.8%	13.2%	13.6%	12.8%
of which: Government	7.4%	5.4%	4.5%	5.4%	6.5%	7.0%	8.4%	7.6%	5.4%	4.9%	12.2%
Net exports of goods and services	-13.1%	-12.7%	-6.3%	-5.7%	-0.6%	2.1%	1.5%	-0.8%	-3.9%	2.7%	2.7%
Exports of goods and services	46.5%	45.8%	36.7%	40.5%	43.9%	43.1%	44.1%	43.5%	40.4%	45.6%	45.0%
Goods	40.7%	39.5%	34.4%	40.0%	41.9%	41.3%	42.5%	40.7%	39.4%	44.2%	43.3%
Services	5.8%	6.2%	2.3%	0.6%	2.0%	1.8%	1.6%	2.8%	1.1%	1.5%	1.7%
Imports of goods and services	59.6%	58.5%	43.0%	46.3%	44.5%	41.0%	42.6%	44.3%	44.3%	43.0%	42.3%
Goods	44.0%	40.4%	38.7%	41.1%	37.8%	36.1%	37.4%	36.6%	38.8%	38.4%	37.4%
Services	15.5%	18.0%	4.3%	5.1%	6.7%	4.9%	5.2%	7.7%	5.5%	4.5%	4.9%
GDP by expenditure	103.6%	99.3%	96.9%	95.9%	100.9%	103.5%	101.8%	102.8%	98.0%	101.8%	104.2%
Statistical discrepancy	3.6%	-0.7%	3.1%	4.1%	-0.9%	-3.5%	-1.8%	-2.8%	2.0%	-1.8%	-4.2%
GDP by economic activity	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Gross Domestic Product 2020

Table 7: GDP by expenditure at constant 2011 prices (E million)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Final consumption expenditures	33 164	34 271	34 506	35 300	36 013	36 862	36 890	38 609	38 547	37 912	38 665
Private Consumption	25 950	27 348	27 562	28 062	28 423	28 033	27 400	28 844	29 207	28 756	28 910
Government	7 214	6 923	6 944	7 238	7 590	8 829	9 490	9 765	9 340	9 156	9 755
Gross capital formation	4 838	4 514	4 456	4 734	4 881	5 153	5 570	5 498	7 454	7 532	7 114
of which: Government	2449	1889	1704	2094	2531	2849	3596	3303	2341	2191	5462
Net exports of goods and services	-4 057	-3 887	-2 119	-3 820	-2 273	-2 927	-3 865	-4 541	-6 132	-3 891	-4 193
Exports of goods and services	15 730	12 190	13 573	13 713	15 310	15 148	15 702	16 418	15 822	18 399	17 957
Goods	13 772	11 606	12 696	13 487	14 474	14 375	15 032	15 248	15 366	17 743	17 232
Services	1 958	584	876	225	836	774	669	1 170	457	656	725
Imports of goods and services	19 788	16 078	15 692	17 533	17 583	18 076	19 567	20 958	21 955	22 290	22 150
Goods	14 702	14 522	14 095	15 622	15 036	16 260	17 570	17 799	19 693	20 370	20 004
Services	5 085	1 555	1 597	1 910	2 547	1 816	1 997	3 159	2 262	1 920	2 146
GDP by expenditure	33 945	34 897	36 844	36 214	38 621	39 088	38 595	39 566	39 868	41 553	41 586
Statistical discrepancy	288	105	47	2 101	48	442	1 355	1 194	1 863	1 264	439
GDP by economic activity	34 233	35 002	36 891	38 316	38 669	39 531	39 951	40 760	41 732	42 817	42 025

Gross Domestic Product 2020

Table 8: GDP by expenditure at constant 2011 prices: annual growth rates (%)

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Final consumption expenditures	5.0%	3.3%	0.7%	2.3%	2.0%	2.4%	0.1%	4.7%	-0.2%	-1.6%	2.0%
Private Consumption	6.7%	5.4%	0.8%	1.8%	1.3%	-1.4%	-2.3%	5.3%	1.3%	-1.5%	0.5%
Government	-0.6%	-4.0%	0.3%	4.2%	4.9%	16.3%	7.5%	2.9%	-4.4%	-2.0%	6.5%
Gross capital formation	0.0%	-6.7%	-1.3%	6.2%	3.1%	5.6%	8.1%	-1.3%	35.6%	1.0%	-5.6%
of which: Government	-18.5%	-22.9%	-9.8%	22.9%	20.9%	12.5%	26.2%	-8.1%	-29.1%	-6.4%	149.3%
Net exports of goods and services	-39.9%	4.4%	83.4%	-44.5%	68.1%	-22.4%	-24.3%	-14.9%	-26.0%	57.6%	-7.2%
Exports of goods and services	4.1%	-22.5%	11.3%	1.0%	11.7%	-1.1%	3.7%	4.6%	-3.6%	16.3%	-2.4%
Goods	4.4%	-15.7%	9.4%	6.2%	7.3%	-0.7%	4.6%	1.4%	0.8%	15.5%	-2.9%
Services	2.3%	-70.2%	50.0%	-74.3%	271.3%	-7.4%	-13.5%	74.8%	-60.9%	43.6%	10.6%
Imports of goods and services	12.8%	-18.7%	-2.4%	11.7%	0.3%	2.8%	8.2%	7.1%	4.8%	1.5%	-0.6%
Goods	16.3%	-1.2%	-2.9%	10.8%	-3.8%	8.1%	8.1%	1.3%	10.6%	3.4%	-1.8%
Services	3.7%	-69.4%	2.7%	19.6%	33.3%	-28.7%	10.0%	58.2%	-28.4%	-15.1%	11.7%
GDP by expenditure	-0.1%	2.8%	5.6%	-1.7%	6.6%	1.2%	-1.3%	2.5%	0.8%	4.2%	0.1%
Statistical discrepancy, % of GDP	0.8%	0.3%	0.1%	5.5%	0.1%	1.1%	3.4%	2.9%	4.5%	3.0%	1.0%
GDP by activity	3.8%	2.2%	5.4%	3.9%	0.9%	2.2%	1.1%	2.0%	2.4%	2.6%	-1.9%

Gross Domestic Product 2020

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